

BALANCE SHEET - SEPARATED FINANCIAL STATEMENTS - (purchase cost)**Summary of the Balance Sheet 2015****31/12/2015****Non-current assets****Tangible fixed assets**

Property	1.337.603,06
Machinery	757.156,93
Other tangible assets	300.185,07
Total	2.394.945,06

Intangible fixed assets

Development expenditure	977.122,19
Other intangible assets	93.663,18
Total	1.070.785,37

Financial assets

Investments in subsidiaries, associates and joint ventures	33.834,39
Other	21.902,98
Total	55.737,37

Total non-current assets 3.521.467,80**Current assets****Inventories**

Merchandise	105.578,11
Raw materials	277.066,90
Total	382.645,01

Financial assets and prepayments

Trade receivables	1.160.363,45
Accrued revenue	723.153,11
Other receivables	109.304,12
Prepaid expenses	47.585,62
Cash and cash equivalents	890.887,25
Total	2.931.293,55

Total current assets 3.313.938,56**Total assets 6.835.406,36****Equity****Paid up capital**

Share capital	1.470.484,80
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Reserves and retained earnings

Statutory reserves	599.954,41
Non-taxed reserves	232.639,66
Retained earnings	-107.440,48

Total 725.153,59**Total equity 2.195.638,39****Provisions**

Provisions for employee benefits	6.000,00
Total	6.000,00

Liabilities**Long-term liabilities**

Loans	2.120.718,97
Government Grants	165.452,51
Total	2.286.171,48

Short-term liabilities

Bank loans	1.420.546,21
Trade payables	792.338,47
Income taxes	0,00
Other taxes and levies	24.638,84
Social security	41.109,25
Other liabilities	68.963,72
Deferred income	0,00
Total	2.347.596,49
Total liabilities	4.633.767,97
Total equity, provisions and liabilities	6.835.406,36

INCOME STATEMENT BY TYPE – SEPARATED FINANCIAL STATEMENTS

	31/12/2015
Net turnover	4.145.754,41
Changes in inventories	-112.450,50
Other ordinary revenue	652.248,05
Purchases of merchandise and materials	-771.581,81
Employee benefits	-864.173,29
Depreciation of tangible and intangible assets	-422.573,64
Other expenses & losses	-2.303.387,12
Impairments of assets (net amount)	-25.000,00
Other revenues & gains	16.026,85
Income before interest and tax	314.862,95
Interest and related income	29.119,44
Interest and related expenses	-222.708,19
Income/(Loss) before tax	121.274,20
Income tax	0,00
Net income/(loss) for the period	121.274,20